

- Unofficial translation from the Finnish language original -

MINUTES OF THE ANNUAL GENERAL MEETING OF NEXT GAMES CORPORATION 21 MAY 2019

Time 21 May 2019 at 10 a.m.

Place Maxim cinema, Kluuvikatu 1, 00100 Helsinki, Finland

Present 27 shareholders representing 7 875 497 shares and votes recorded in the list of votes (including proxies) enclosed hereto (Enclosure 1) were present or represented at the meeting.

In addition, the members of the board of directors of the company, the managing director, the main responsible auditor and members of the company's senior management, certain other persons with the permission of the chairman, media representatives and technical personnel were present at the meeting.

1 Opening of the meeting

The chairman of the board of directors Petri Niemi opened the meeting, welcomed the participants and introduced the members of the board of directors who were present.

2 Calling the meeting to order

Carl-Henrik Wallin, attorney-at-law, was elected chairman of the meeting.

The chairman called Rasmus Sundström, attorney-at-law, to act as the secretary of the meeting.

The chairman gave an account of certain meeting arrangements.

It was noted that the agenda for the meeting (Enclosure 2) had been distributed to the participants and that the matters will be handled in the order set out therein.

3 Election of persons to scrutinize the minutes and to supervise the counting of votes

Otso Kallonen was elected to scrutinize the minutes.

Susanna Aittokoski was elected to supervise the counting of votes.

4 Recording the legality of the meeting

It was noted that according to section 9 of the articles of association, general meeting notices shall be delivered as follows:

“The notice to the general meeting shall be published on the company’s website no earlier than three (3) months and no later than three (3) weeks before prior to the meeting, however always at least nine (9) days prior to the record date of the general meeting. In addition, a

shareholder wishing to attend the meeting shall register in advance in the manner and no later than on the date set out in the notice, which date may not be earlier than ten (10) days prior to the meeting.”

It was noted that the notice to the meeting had been published on the company's website and by way of a company release on 29 April 2019 (Enclosure 3).

It was noted that the financial statements have been available on the company's website as of 27 February 2019, and the resolution proposals as of 29 April 2019, and such documents have thus been available for at least three (3) weeks prior to the meeting, as required under the Companies Act.

It was noted that the meeting was legally convened in accordance with the provisions of the Companies Act and the articles of association and thus constituted a quorum.

5 Recording the attendance at the meeting and adoption of the list of votes

The list of participants as at the commencement of the meeting together with the list of votes were presented, according to which 27 shareholders were present at the commencement of the meeting, either in person or by legal representative or proxy. It was recorded that 7 875 497 shares and votes were represented at the commencement of the meeting, i.e. approx. 42,5 percent of all shares and votes in the company.

The list of participants and the list of votes as at the commencement of the meeting were attached to the minutes (Enclosure 1). It was noted that the list of votes will be updated to correspond to the current list of participants in case a matter is put to a vote.

It was noted that the shareholder register was available at the meeting venue.

6 Presentation of the annual accounts, the report of the board of directors and the auditor's report for the year 2018

It was noted that the annual accounts, the report of the board of directors and the auditor's report had been available on the company's website as of 27 February 2019.

The managing director of the company, Teemu Huuhtanen, presented the managing director's review (Enclosure 4) and the annual accounts and the report of the board of directors (Enclosure 5).

The company's main responsible auditor, APA Jukka Karinen of PricewaterhouseCoopers Oy presented the auditor's report.

It was noted that the annual accounts, the report of the board of directors and the auditor's report had been presented.

7 Adoption of the annual accounts

It was resolved to adopt the company's annual accounts for the financial period 1 January 2018 through 31 December 2018.

8 Resolution on the use of the profit shown on the balance sheet and the payment of dividend

It was noted that the board of directors had proposed that no dividend be paid for the financial period ended on 31 December 2018.

It was resolved in accordance with the proposal of the board of directors that no dividend shall be paid for the financial period ended on 31 December 2018.

9 Resolution on the discharge of the members of the board of directors and the managing director from liability

It was noted that the discharge from liability concerns the members of the board of directors and the managing director for the financial period ended on 31 December 2018.

It was resolved to discharge the members of the board of directors and the managing director from liability for the financial period ended on 31 December 2018.

10 Resolution on the remuneration of the members of the board of directors

It was noted that shareholders representing more than 30 percent of the shares and votes in the company had proposed that the remuneration payable to the members of the board of directors for the term of office ending at the conclusion of the annual general meeting to be held in 2020 remain unchanged as follows: chairman of the board of directors EUR 4,500 per month, other members of the board of directors EUR 2,500 per month, and the members of the remuneration committee and the audit committee EUR 1,000 per committee meeting. The remuneration is payable in cash.

It was resolved to approve the remuneration payable to the members of the board of directors in accordance with the proposal of the shareholders.

11 Resolution on the number of members of the board of directors

It was noted that according to section 4 of the articles of association, the company has a board of directors consisting of at least four (4) and a maximum of six (6) ordinary members.

It was noted that the current number of members of the board of directors is six (6).

It was noted that shareholders representing more than 30 percent of the shares and votes in the company had proposed that the number of members of the board of directors be confirmed as six (6).

It was resolved, in accordance with the proposal of the shareholders, to confirm the number of the members of the board of directors as six (6).

12 Election of members of the board of directors

It was noted that according to section 4 of the articles of association, the term of office of the members of the board of directors shall expire at the end of the next annual general meeting following the election.

It was noted that shareholders representing more than 30 percent of the shares and votes in the company had proposed that the current members of the board of directors Petri Niemi, Joakim Achrén, Peter Levin and Jari Ovaskainen be re-elected for a term ending at the conclusion of the next annual general meeting, and that Elina Anckar and Xenophin Lategan be elected as new members of the board of directors for the same term of office.

It was noted that all persons proposed to be elected members of the board of directors had given their consent for the election.

It was resolved, in accordance with the proposal of the shareholders, to elect Petri Niemi, Joakim Achrén, Peter Levin, Jari Ovaskainen, Elina Anckar and Xenophin Lategan as members of the board of directors for a term ending at the conclusion of the next annual general meeting.

13 Resolution on the remuneration of the auditor

It was noted the audit committee of the board of directors had proposed that the remuneration payable to the auditor be paid according to a reasonable invoice approved by the company.

It was resolved, in accordance with the proposal of the audit committee of the board of directors, that the remuneration to the auditor will be paid according to a reasonable invoice approved by the company.

14 Election of the auditor

It was noted that according to section 7 of the articles of association, the company has one ordinary auditor, which shall be an audit firm registered with the auditor register maintained by the Finnish Patent and Registration Office, and the responsible auditor of which shall be an authorized public accountant.

It was noted that PricewaterhouseCoopers Oy had acted as the company's auditor, with APA Jukka Karinen currently acting as the main responsible auditor.

It was noted that the audit committee of the board of directors had proposed that PricewaterhouseCoopers Oy be elected as the company's auditor for the financial year ending on 31 December 2019.

It was resolved, in accordance with the proposal of the audit committee of the board of directors, to elect PricewaterhouseCoopers Oy to act as the company's auditor for the financial year ending on 31 December 2018. It was noted that PricewaterhouseCoopers Oy had notified that APA Jukka Karinen will continue as the main responsible auditor.

15

Authorization to the board of directors to decide on the purchase of own shares

It was noted that the board of directors had proposed that the general meeting authorize the board of directors to decide on the purchase of the company's own shares in the maximum amount of 1,800,000 shares in one or several instalments.

The proposed maximum number of shares covered by the authorization corresponds to approximately 9.7 percent of all registered shares in the company. The shares shall be purchased using the company's non-restricted equity through trading on a multilateral trading facility arranged by Nasdaq Helsinki Ltd and in accordance with its rules and instructions, for which reason the purchases will be directed, i.e. carried out otherwise than in proportion to the shareholders' current shareholdings.

The price paid for the shares shall be based on the price of the company's share on the multilateral trading facility, such that the minimum price of purchased shares is the lowest market price of the share quoted on the multilateral trading facility during the term of validity of the authorization and the maximum price, correspondingly, is the highest market price quoted on the multilateral trading facility during the term of validity of the authorization.

Shares can be purchased for the purpose of improving the company's capital structure, carrying out corporate or financing transactions, implementing the company's incentive schemes, or to be otherwise transferred or cancelled. It is proposed that the authorization be valid until 21 November 2020.

It was resolved to authorize the board of directors to decide on the purchase of own shares in accordance with the proposal of the board of directors.

16

Authorization to the board of directors to decide on the issuance of shares and/or option rights entitling to shares for incentivization purposes

It was noted that the board of directors had proposed that the general meeting authorize the board of directors to resolve on the issuance of shares and/or option rights as follows:

Pursuant to the authorization, a maximum of 1,800,000 shares may be issued in one or several tranches, corresponding to approximately 9.7 per cent of all registered shares in the company.

The issuance of shares and/or option rights may be carried out in deviation from the shareholders' pre-emptive subscription rights (directed issue). Pursuant to the authorization, shares and/or option rights may be issued e.g. for carrying out corporate or financing transactions, in consideration for new licenses, for creating strategic partnerships, for implementing the company's incentive schemes, or for other purposes decided by the board of directors. However, pursuant to the authorization, a maximum of 925,000 shares may be issued for the purpose of implementing the company's incentive schemes, corresponding to approximately 5 per cent of all registered shares in the company. Under the authorization, the board of directors may issue either new shares or treasury shares. The board of directors would be authorized to decide on all other conditions of the issuance of shares and/or option rights.

The authorization would be effective until 21 November 2020. The authorization would revoke the share issue authorizations granted on 17 May 2018 by the annual general meeting but would not revoke any other authorizations to the board of directors to decide on the issuance of shares and/or option rights entitling to shares.

It was resolved to authorize the board of directors to resolve on the issuance of shares and/or option rights entitling to shares in accordance with the proposal of the board of directors.

17 Closing of the meeting

The chairman noted that the matters on the notice to the meeting had been dealt with.

It was noted that the minutes of the meeting will be made available to the shareholders within two (2) weeks of the meeting, i.e. 4 June 2019, on the company's website.

The chairman announced the meeting closed at 10:47 a.m.

In fidem

Carl-Henrik Wallin
Carl-Henrik Wallin
Chairman

Rasmus Sundström
Rasmus Sundström
Secretary

The minutes have been scrutinized and approved

Otso Kallonen
Otso Kallonen
Scrutinizer of the minutes